

October 7, 2021

To,
BSE Limited,
Listing Department,
1st Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Sub: Intimation of withdrawal of Credit Rating assigned to the Short - Term Bank Line Facilities of InCred Financial Services Limited (“the Company”) by ICRA Limited

Ref: Company Code: 11843

Dear Sir/Madam,

This is to inform you that, at the request of the Company, ICRA Ratings Limited has withdrawn the ratings assigned to short term bank line facilities details of which are as under:

Facility	Amount	Rating	Rating Action
Short - term Bank Line Facilities	Rs.100 crore (Rupees Hundred crores Only)	ICRA A1	Withdrawn

Kindly consider this as an intimation in terms of the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when amended.

Request you to kindly take the above on records and disseminate the same on your website.

Thanking you

Yours sincerely,

For InCred Financial Services Limited

Gajendra Thakur
Company Secretary